

Press Release

For immediate release

February 6, 2026

Lodi, California

Pacific Coast Producers is excited to announce that its acquisition of key Del Monte Foods assets related to the fruit business segment has obtained court approval.

On Friday, February 6, Pacific Coast Producer's (PCP) purchase of the Del Monte's canned fruit and fruit cup inventory, together with the United States and Mexico rights to license and use the Del Monte and S&W brands for shelf stable fruit business assets was approved by the Honorable Michael B. Kaplan, the bankruptcy judge overseeing Del Monte's sale process.

PCP was the winning bidder for Del Monte's fruit business segment following a full, court-supervised auction conducted in connection with Del Monte's Chapter 11 bankruptcy proceedings pending in New Jersey. The sale is expected to close the first quarter of 2026, subject to customary closing conditions.

"We are excited to support the iconic Del Monte brand and to continue the time-honored tradition of delivering healthy fruit options to families across the country," said Matt Strong, PCP's President and CEO. "We are also humbled by the opportunity. As a result of this transaction, we intend to provide some needed relief to fruit growers disenfranchised by Del Monte's bankruptcy by sourcing more fruit than we currently process, expanding our capacity to meet market demand."

Aaron Smith, Vice President of Field Operations added, "We are committed to a viable agricultural community in our state. We recognize how Del Monte's bankruptcy proceedings have been disruptive to West Coast fruit growers. Moreover, we see the transformation the industry is going through in response to changing consumer preferences. We are committed to maximizing our production assets."

Pacific Coast Producers is an agricultural cooperative of approximately 160 family farmers, located in Northern, California. The Company operates production facilities in California and Oregon and has a workforce of over 4,000 employees. PCP has been providing quality fruit products since 1971 and is dedicated to protecting grower livelihoods through shared ownership and control.

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